

FACULTY OF LAW, UNIVERSITY OF VICTORIA
2010-11 COURSE REGISTRATION – PRELIMINARY COURSE INFORMATION¹

COURSE	Law 345 Taxation
UNIT VALUE	2.0 Units (4 hours per week)
INSTRUCTOR	Mark Gillen
TERM OFFERED	Fall 2010
CLASS TIMES	See Schedule
PREREQUISITES/CO-REQUISITES	None, but Law 315 Business Associations is strongly recommended.

COURSE DESCRIPTION

The course will focus on the fundamental principles of income tax. However, in pursuing aspects of tax principles there will inevitably be some degree of detailed analysis of income tax provisions. The course will also note some broader tax policy issues.

Topics covered include the sources of income tax law, income tax objectives, tax rates, the tax base, residence, income from employment, income from business or property, capital gains, and, time permitting other areas of federal income tax law.

OBJECTIVES

Students should be able to:

1. **Basic Knowledge:** Demonstrate a basic knowledge of topics covered in the course by responding to short questions on a closed-book part of a mid-term test or a closed-book part of the final exam.
2. **Application:** Identify issues in income tax law raised in a given fact situation and analyze the issues by setting out the applicable law, applying the law to the facts and discussing any relevant policy concerns.
3. **Principles:** Demonstrate an understanding of the underlying principles of income tax law by:
 - (i) responding to short answer questions;
 - (ii) explaining particular tax principles identified in one or more questions;
 - (iii) using the principles of tax law to analyze tax issues raised in fact patterns;
 - (iv) explaining the principle behind an income tax provision not previously considered in class.
4. **Policy:** Demonstrate an appreciation of broader tax policy issues by writing an exam essay responding to a question or commenting on a statement.

TEACHING METHODOLOGY

The teaching methodology will involve lectures and the use of sample problems.

EXPECTED EVALUATION METHODOLOGY

There will be four parts to the evaluation.

1. **Guide Test:** There will be a closed-book test on the *General Income Tax and Benefit Guide* that will count for 10% of the final grade. The test will consist of short-answer questions.
2. **Research Test:** There will be an assignment that will require you to do some research to address a tax question. It will count for 10% of the final grade.
3. **Quizzes:** There will be two closed-book term quizzes that will test your basic knowledge of the course. A set of questions will be provided in advance and the questions that appear on these tests will be drawn from the set of questions. Each quiz will count for 10% of the final grade.
4. **Final Exam:** There will be an open-book final exam that will count for 60% of the final grade. The final exam will focus on objectives 2, 3 and 4 noted under heading B above, particularly objective 2.

March 20, 2010

¹ The information in this document is provided for course registration purposes only and is *subject to change*. More detailed course information about course content and evaluation will be provided upon the commencement of the course. Students seeking additional information about the course prior to its commencement may contact the instructor or, if no instructor is listed, the Manager of Academic Administration and Student Services (lawmaass@uvic.ca).